

**LMC Board of Directors Monthly Meeting**  
**Next meeting Tuesday, October 25, 2022, 5:45 pm**

<b>Attendees:</b>	Kari Sutton	Rob Dixon
Michael Smith	Valerie Smith	Lea Quale
Liz Davenport	Maggie Seeley	Ryanne Hooageboom
John Kwait	Nina Rosenberg	<b>Absent:</b>
Peter Chestnut	James Esqueda	Elias Murray

**Member Comments** – positive feedback on catering event

**Approve Minutes from last meeting**- approved unanimously

**Committee Reports**

- Finance Committee - Peter
  - Monthly Financials Grid

**La Montanita Monthly/Quarterly Financials Fiscal Year 2021-2022**

Period Ending	Quarter: 4			Period: 11
	7/31/2022			
Indicator	Jul-20	Jul-21	Jul-22	Min. Target
Comp Sales	0.65%	3.17%	8.09%	3%
Net Income	-2.88%	-0.15%	1.89%	1%
Days Cash on Hand	28.12	32.37	40.04	12
Current Ratio	1.63	4.27	3.85	1:1
Debt to Equity	0.8	0.22	0.29	<2
Legend:		At or above target		
		Below Target		

- La Montanita Fund Update
  - Management will prepare a report in this quarter whether to keep, change or close the fund
  - Have not received any loan requests for 2 years
- Finance Committee Meetings moving to the second Tuesday of the month due to schedule conflicts
- Policy Committee - Nina
  - Still awaiting web updates of policies & ends (need before Annual Meeting)
  - No meeting this month
- Board Development/Membership Engagement Committee - Keri
  - Next Meeting will be on the first Tuesday in October due to conflict with Annual Meeting on Oct. 19
  - Board self-evaluation survey sample forms shown
  - Will send out actual self-evaluations when finalized
- GM Policy Monitoring Report - L2 Staff Treatment
  - Board accepted the monitoring report unanimously
- October Annual Meeting

- Schedule changes:
  - Board meeting moved to Oct. 25 so as to not conflict with Annual Meeting
  - Finance meeting will be Oct 11
  - GM report will be due by Oct 21
  - Study session will be on Oct 23
- Deadlines
  - Board deadline Sept 27 (in PowerPoint or Word)
  - Management deadline Sept 30
  - Agenda flow by Sept 30
  - All ready by Oct 17
  - Kari start an email thread re: candidate questions
- Elections
  - We have 5 candidates to replace 3 3-yr positions
- Upcoming Training with Columinate
  - 9/28 part I, Oct 5 part II: Navigating Conflict on the Board
  - Oct 6 for 3 weeks: Explorations in Governing
  - Oct 4 – 25: Facilitation Training
  - Oct 25 for 4 weeks: Facilitation Master Class