



Board of Directors Monthly Meeting
Tuesday, February 17, 2026
5:45 – 7:45 pm
MINUTES

Attendees:

BOD Present	CLT Present	Guests Present
Nathan Baker	James Esqueda - GM	Carlos Garcia
Lewis Creekmore	Rob Dixon - COO	Olga Garcia
Annamarie Stull	Randy Evans – Fin Dir	
Nini Sulamoyo	Lea Quale – M&M Director	
Peter Chestnut		
Carter Rook		
Liz		
John Kwait		

Minutes	Content
5:48	Call to order. Agenda and minutes approved
5:49	<u>Member Comments</u> Carlos – owns commercial real estate in Santa Fe area and wanted to see if LMFC is interested in expanding.
5:55	<u>Report – Finance Committee</u> CPA firm acknowledged the record keeping efforts of coop leadership. CPA recommended a potential policy change, to be further discussed in the next Finance committee meeting. Sales and Net Income markers were not met, so improvement plan is in place.
6:03	<u>GM Update</u> Avanyu closed its first day at \$60,000. Grand Opening event is scheduled for March 12 January co-op sales are down compared to last year. Transaction count declined 5.7% though average basket size rose 2.3%.
6:13	<u>GM Q&A</u> Nathan asked how morale is after such a large push. GM admitted that a lot of time was put in, and it was ensured that everyone had work to do. Meals and team activities were provided to help boost morale. Nini asked if there were challenges on the soft opening. GM said most of the challenges came from contractors not completing work on time. There were some issues getting all

	<p>products on time. Rio Grande has experienced attendance issues during the last few open weeks, but attendance has stabilized at Avanyu.</p> <p>Lewis recognizes the accomplishments of coop leadership and staff members to open Avanyu. Asked if James can provide the breakdown of member vs non-member sales from opening day.</p>
6:24	<p>GM Monitoring: Ends <u>L6- Communication & Counsel to the BOD</u> Compliance with policy L6: L6.1, L6.2, L6.3, L6.4, L6.5, L6.6</p> <p><u>L7 – BOD Logistics Support</u> Compliance with L7: L7.1, L7.2, L7.3, L7.4, L7.5, L7.6</p> <p>Motion was made and seconded to accept the reports. The board voted unanimously to accept the report.</p>
6:38	Reviewing B7 – BOD Committee Principles
6:44	BREAK
6:53	<p>Report – Membership Engagement Committee Carter spoke with Lea about sponsoring a community event in Gallup. Annamarie and Carter have good momentum for the committee. Brainstorming topics to discuss with members at events, to help boost engagement.</p> <p>Q&A: Nini asked if MEC planned on moving Earth Fest to Avanyu, but GM said that while EarthFest will remain at Nob Hill, operations and marketing has plans for other events to drive engagement at Avanyu and other locations.</p>
7:03	<p>Report – BEND Committee Liz & Annamarie felt there is room for improvement, and will discuss some ideas with Lea.</p>
7:07	<p>Charter & Roster Updates Reviewing charters for accuracy. Would like feedback session during the Board Retreat.</p> <p>Roster review – all confirmed they reviewed the roster and approve.</p>
7:09	<p>CCMA Discussing cost, and who should attend. Lewis and Annamarie are interested. Courtney needs to check for calendar conflicts. Nini is looking into potential scholarship options; James will help with this.</p> <p>James made the observation that the BOD typically does not spend its budget every year, so it may be worth a discussion about</p>

	<p>spending more during May in lieu of other month when spend is low.</p> <p>James is willing to present at CCMA 2027 on behalf of LMFC.</p> <p>BOD can discuss agenda with Thane for Board Retreat.</p>
7:28	Meeting adjourned