

Minutes for LMFC Board of Directors Monthly Meeting

Tuesday, March 17, 2026

5:45 – 7:45 PM

BOD Present	CLT Present	Guests Present
Nathan Baker	James Esqueda - GM	Nicki H
Lewis Creekmore	Randy Evans – Financial Dir	Ian Mentken
Annamarie Stull		Janis
Nini Sulamoyo		
Peter Chestnut		
Carter Rook		
Liz Davenport		
John Kwait		

Minutes	Content
5:48	Call to order. Agenda approved. Motion to amend minutes by Lewis to show that Ends Reports were adopted by board. Seconded by Carter. Unanimously adopted.
5:49	<u>Member Comments</u> Ian Mentken comments that the application process for Round Up for Change needs improvement. He submitted an application and was never notified if it was received, approved, or anything. James will look into it.
5:55	<u>Report – Finance Committee</u> James Peter reports that period 5 of Q2 of the fiscal year ending January 31, 2026, revealed one of the worst months. It was impacted by the combination of Rio Grande closing, Avanyu opening, and a regular seasonal dip in sales. Q3 normally shows an upturn. The finance committee will work on new financial targets that reflect the current reality under the loan covenants for Avanyu. James says that executive management will create a dashboard available to board members that shows real-time updates.

	<p>Peter makes motion to add C.E. Pew as an advisory member to the Finance Committee. Lewis notes this is acceptable under by-laws. Carter seconds. Adopted unanimously.</p>
6:03	<p>GM Update James notes a drop in sales. Says the Rio Grande closure impacted this drop, but sales were down slightly overall. Membership is up to 16,337. James attributes the recent bump to the Avanyu opening. Avanyu has finally been approved for EBT sales.</p> <p>Even though sales are down compared to last year, the average basket size remained higher.</p>
	<p>GM Q&A None</p>
6:24	<p>GM Monitoring: Ends <u>L2- Staff Treatment</u> James says the survey results confirm compliance. There was a dip in overall satisfaction for the year, however feedback did not implicate failure in any of the policy areas. There are still areas to improve. James reported there was no incidence of harassment noted.</p>
6:38	<p>Reviewing R2 – BOD Committee Principles</p>
6:44	<p>BREAK</p>
6:53	<p>Report – Membership Engagement Committee Carter and Annamarie report that members would like to see meet & greet, cooking, and meet the farmers events. They had planned to hold an in-person meeting at the Avanyu store but it had to be postponed.</p>
7:03	<p>Report – BEND Committee Liz & Annamarie reports discussions of tasks at last meeting and probable assignment of tasks at next meeting.</p>
7:07	<p>Charter & Roster Updates To discuss at retreat.</p>

7:09	CCMA Planned for May 28-30
7:28	Meeting adjourned